

ANDHRA CHRISTIAN COLLEGE GUNTUR
Department of Economics
Certificate Course
STUDENT AND BASICS IN BANKING
2020-2021

Syllabus :

- I.** Introduction to Banking
- II.** Opening of an account
- III.** Provision of various Financial services to students

Signature
(N.M. Madala)
Course Co-ordinator

PRINCIPAL
ANDHRA CHRISTIAN COLLEGE
(Day, Evening & P.G)
GUNTUR

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R. Gnanakumar
10/2/22
I BA. No. 6.

1. Banking is important for students as they will know how the bank functions, how it is useful in making deposits by savings. It will be useful for students as they will develop the habit of saving which helps develop their life in the present and future.

2. Opening of a student account in the bank is called student banking. Student opens savings account in the bank and they will get a passbook from the bank. The student can deposit savings in the bank.

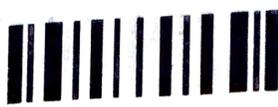
3. Benefits of a student bank account helps students to protect their money safely in the bank. They will use the money carefully as they can check the amount deposited in the passbook.

4. Overdraft is the money borrowed from the bank in excess to the money deposited in

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to bank



the bank.

5. KYC is 'know your customer'. The bank employees need to know the details about the bank passbook holder.

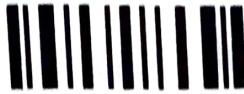
Current
is in
deposits
is a
euro

6. ATM is Automatic Teller Machine.

The student needs to have an ATM card and pin number and amount in the bank to draw from.

7. Saving account is an account in the bank maintained by the student. It is used to save the money. It can be withdrawn by the student.

8. Online banking is money can be withdrawn or transferred by the student with the help of mobile or laptop.



Current account is the amount which is in the account of the person who deposits in the bank. If the amount is deposited or withdrawn, the current account will change.

10 } The full form of RBI is Reserve Bank of India. It is the highest bank in India which supervises all the other banks in the country.